



# **CHAN CPA & COMPANY, INC.**

**Business, Financial, & Tax Services**

## **WHAT CHAN CPA & COMPANY, INC. CAN DO FOR YOU**

### ***Provide professional competence***

Your CPA demonstrates professional competence by meeting high education and experience standards for the accounting profession, passing a rigid, nationally uniform examination, and meeting state licensing and continuing education requirements.

### ***Your CPA will make the following tasks easier to accomplish:***

- Keeping your taxes at a minimum
- Satisfying recordkeeping and report filing requirements using financial and audit reports to make smart business decisions
- Achieving maximum success and profitability in your business
- Building your net worth through sound investing and financial planning
- Communicating effectively with bankers, lawyers, government agencies, and others connected with your financial life
- Planning for a comfortable retirement
- Preserving your estate for your intended heirs

### ***Recordkeeping Systems***

Your CPA designs recordkeeping and accounting systems to fit your business and personal financial affairs.

### ***In the unlikely event that you are requested to appear for an audit, you should know:***

A non-CPA 'tax preparer' may **accompany you** to an audit to answer questions concerning their preparation of your return, but can **not** appear for you and cannot act as your legal representative. You would still be required to appear personally, and could be exposed to uncomfortable direct questioning by the auditor. A nervous taxpayer can make mistakes, or inadvertently, just present true information in the wrong way.

A **CPA** tax accountant may go to an audit **in your place** as your legal representative, having power of attorney. You do not need to be present, nor take time off from work, and be subject to a potentially stressful situation. Your CPA may answer questions for you, present information, and prevent the auditor from directly questioning you. The purpose of this is not to hide or conceal anything, simply to have the matter handled smoothly by a professional CPA, who knows all of the rules, who is professionally respected by the IRS, and can skillfully negotiate the best resolution for the client.